

News Release

For Immediate Release:

August 1, 2023

<u>Media Contact:</u> Janice Johnson-Lugo I jjohnson@premieronecu.org

## PremierOne Credit Union Expands Membership Eligibility & Service to 8 Counties

Individuals & Businesses in Newly Broadened Mega-Region Can Join

San Jose, CA (August 1, 2023) — PremierOne Credit Union has expanded its field of membership to all persons who live, work, worship, or attend school in eight counties: Santa Clara, Santa Cruz, Monterey, San Benito, Alameda, San Mateo, Merced, San Joaquin, and Stanislaus (all counties except Santa Clara are new geographic expansion areas as well).

This newly expanded mega-region — where individuals fitting these categories can join and build their financial well-being through the cooperative financial credit union model — also includes membership for local businesses.

"With loyalty toward our mission, PremierOne Credit Union remains focused on sharing the cooperative benefits our current members enjoy across a much larger region so adjacent communities can flourish financially," said President and CEO Andrea Brewer." To achieve this, we have worked to expand our capacity to serve a larger field of membership, increased our technological capacity, expanded our financial education programs, emphasized services that help underserved individuals, and built strong partnerships with the community."

With more than \$550 million in assets, PremierOne Credit Union has been serving Santa Clara County for more than 80 years. The credit union's goal is to build a relationship with members that is mutually strong and long-lasting while providing more access and convenience — all under the mission of helping members financially thrive and flourish.

To expand its field of membership, the credit union worked toward receiving approval from its federal and state regulators, the National Credit Union Administration (NCUA) and the California Department of Financial Protection and Innovation (DFPI) — which recently approved and confirmed PremierOne's membership expansion.

PremierOne Credit Union can serve new and existing members through its robust online and mobile banking, participating in the credit union's shared branching network and its vast network of free ATMs. They offer the right products and services for different stages of your life, from easy-to-access checking accounts to loans when you need them and everything in between.

## #About PremierOne Credit Union

PremierOne Credit Union is a full-service financial institution headquartered in San Jose, CA. It offers five branch locations and access to almost 5,000 branches and 30,000 ATMs as part of the CO-OP Network. In addition, membership is available to anyone who lives, works, studies, or worships in Santa Clara County, Santa Cruz County, Monterey County, San Benito County, Alameda County, San Mateo County, Merced County, San Joaquin County, and Stanislaus County, California. For more information, visit <u>www.premieronecu.org</u> or follow us on <u>Facebook</u>, <u>Instagram</u>, <u>LinkedIn</u> and <u>Twitter</u>.